



PAKISTAN SPORTS BOARD

Sri Nagar Highway,
Aabpara, Islamabad
No.F.14-3/2025-PSB(NF)
Dated: 3rd May 2026

The Secretary General,
Athletics Federation of Pakistan,
Islamabad.

Subject: **RECONCILIATION AND RECOVERY OF GRANTS RELEASED DURING FY 2022-23 TO 2024-25**

I am directed to refer to the grants amounting to **Rs. 107,551,000/-** released by the Pakistan Sports Board to the Athletics Federation of Pakistan during the financial years 2022-23, 2023-24, and 2024-25, in exercise of the Board's powers under Rule 7(1)(xxxix) of the Constitution of the Pakistan Sports Board (PSB), 2022 and in accordance with the Sports Funding and Utilization Regulations Pakistan 2025 (SFURP 2025).

2. The matter was **examined by the Internal Auditor of PSB** in exercise of powers vested under Rule 15 of the PSB Constitution 2022. The audit findings are as follows:

Particulars	Amount (Rs.)
Total grants disbursed	107,551,000/-
Claimed settlement by Federation	94,425,000/-
Verified as admissible expenditure (with valid vouchers)	46,582,228/-
Unreconciled amount (unadjusted/inadmissible/unsupported)	22,968,772/-
Expenditure on activities funded by other agencies (inadmissible under Reg. 12(13) of SFURP 2025)	38,000,000/-
Total outstanding/recoverable amount	60,968,772/-

3. It is further noted that the Federation's audited accounts contain discrepancies regarding grant receipts. Additionally, an amount of **Rs. 10,000,000/-** pertaining to FY 2024-25 remains unadjusted due to non-submission of certified record within the stipulated 30-day period prescribed under Regulations 4(6) and 5(4) of SFURP 2025.

4. The non-submission of adjustment accounts, retention of funds sourced from other agencies, and failure to provide certified supporting documents constitute violations of Regulations 12(4), 12(9) & 12(13) of SFURP 2025, and are also contrary to the principles of transparency and accountability mandated under Rule 16(7) & 20(11) of PSB Constitution 2022 read with Clause 5(iii) of Pakistan Code of Ethics and Governance in Sports (PCEGS) which prohibits misuse of finances.

5. In view of the above, the **outstanding amount of Rs. 60,968,772/-** shall be adjusted against the Federation's grant entitlement for the financial year 2025-26. Accordingly, any grant sanctioned to the Federation in FY 2025-26 shall first be applied to liquidate this outstanding liability.

6. The Federation is advised to:

- Utilize all future grants strictly in accordance with SFURP 2025, circulated vide PSB's letter dated 25th July 2025 and also available on PSB's website.
- Ensure all financial accounts are operated with at least two authorized signatories per Regulation 12(2) of SFURP 2025.
- Publish audited financial statements as required under Regulations 12(6) and 12(7) of SFURP 2025.

7. Failure to comply may result in suspension of future grants and/or disciplinary action under Regulation 12(9) of SFURP 2025, Rule 21 of PSB Constitution 2022 and Clause 9 of PCEGS.

(Farman Khan)
Assistant Director (NF)

Copy to: The Secretary, Ministry of IPC, with the request that the grant to the Athletics Federation of Pakistan (AFP) may not be disbursed through re-appropriation.